

**CHARTER OF THE
RISK OVERSIGHT COMMITTEE OF THE BOARD OF DIRECTORS OF
STURM, RUGER & COMPANY, INC.**

I. Purpose

The Board of Directors (the “Board”) of Sturm, Ruger & Company, Inc. (the “Company”) has established the Risk Oversight Committee of the Board (the “Committee”) for the purpose of providing assistance to the Board in fulfilling its responsibility with respect to the Company’s enterprise risk management oversight. The Committee’s role includes oversight of the Company’s subsidiaries.

II. Structure and Operations

A. *Composition and Qualifications*

(1) The Committee shall be comprised of three or more members of the Board, a majority of whom shall be Board members who have been determined by the Board to be “independent” under the rules of the Securities and Exchange Commission, the New York Stock Exchange, and such other regulatory bodies as may be appropriate.

(2) At least one member of the Committee shall have experience in finance or accounting or other relevant experience or background, including a working familiarity with basic finance and accounting practices.

(3) No member of the Committee, in his or her capacity as such, shall receive compensation from the Company or its subsidiaries other than (i) director’s fees for service as a director of the Company, including reasonable compensation for serving on the Committee and other committees of the Board, as applicable, as well as regular benefits that are offered or provided to other directors (including equity-based awards); and (ii) if applicable, a pension or similar compensation for past performance to the Company as a director, provided that such compensation is not is not contingent on continued or future service to the Company. Upon the recommendation by the Compensation Committee of the Board, the chairman of the Committee (the “Chairman”) shall be entitled to receive additional, reasonable compensation commensurate with the duties of the position.

B. *Appointment and Removal*

Each member of the Committee shall be appointed by the Board and shall serve until such member’s successor is duly elected and qualified or until such member’s earlier resignation or removal. The members of the Committee may be removed, with or without cause, by a majority vote of the Board.

C. *Chairman*

Unless a Chairman is elected by the full Board, the members of the Committee shall designate a Chairman by the majority vote of the Committee, taking into consideration any recommendations made by the Nominating and Corporate Governance Committee and the chairman of the Board. The Chairman shall be entitled to cast a vote to resolve any ties. The Chairman will chair all regular sessions of the Committee and set the agendas for Committee meetings.

III. Meetings

The Committee shall meet at least four times a year, with the authority to convene additional meetings as circumstances require. Unless previously excused by the Chairman, all Committee members are expected to attend each meeting in person or via telephone or video conference. The presence of a majority of the Committee members will constitute a quorum for the transaction of business at the meeting. Meetings may be called by the Chairman or the majority of the Committee members. All determinations of the Committee shall be made by a majority of its members present at a meeting duly called and held; provided, however, that any decision or determination of the Committee reduced to writing and signed by a majority of the members of the Committee shall be fully as effective as if it had been made at a meeting duly called and held.

The Committee may invite members of management, outside professionals or others to attend meetings and provide pertinent information as necessary. As part of its regular procedures, the Committee shall also meet in executive sessions attended by Committee members only.

Meeting agendas will be prepared and provided to Committee members, along with appropriate briefing materials, in advance of each meeting. Minutes of each meeting will be prepared.

IV. Duties and Responsibilities

The following functions shall be the common recurring activities of the Committee in carrying out its purpose outlined in Article I of this Charter.

A. *Risk Management and Investigative Responsibilities*

(1) The Committee shall monitor all material enterprise risks. In doing so, the Committee recognizes the responsibilities delegated to other committees of the Board, and understands that the other committees of the Board may emphasize specific risk monitoring through their respective activities. The Committee shall liaise and coordinate with such other committees as appropriate.

(2) The Committee shall receive, review and discuss regular reports from senior management in areas of material risk to the Company, including operational, financial, legal and regulatory, strategic, reputational and industry-related risks.

(3) The Committee shall discuss with management the Company's major risk exposures and the steps management has taken to identify, monitor and control such exposures, including the Company's risk assessments and risk management policies.

(4) The Committee is empowered to study or investigate any matter of interest or concern that the Committee deems appropriate.

B. *Reporting Responsibilities*

(1) The Committee shall report regularly to the Board regarding Committee activities, issues and related recommendations.

(2) The Committee shall review any other reports the Company issues that relate to the Committee's responsibilities.

C. *Other Responsibilities; Delegation*

The Committee shall perform other activities related to this Charter as requested by the Board.

These functions should serve as a guide. The Committee may carry out additional functions and adopt additional policies and procedures as may be appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Committee shall also carry out any other duties and responsibilities delegated to it by the Board. The Committee may delegate any of its responsibilities to a subcommittee comprised of one or more members of the Committee.

In carrying out its functions, the Committee shall have the authority to retain outside legal, accounting or other advisors, including the authority to approve the fees payable to such advisors and any other terms of retention without permission from the Board or management. The Company shall also provide funding, as determined by the Committee, for payment of ordinary administrative expenses of the Committee.

V. Reliance on Information Provided

In adopting this Charter, the Board acknowledges that the Committee members are not employees of the Company, and are not providing any expert or special assurance as to the Company's risk exposure and management, financial statements or any professional certification. Each member of the Committee shall be entitled to rely on the integrity of those persons and organizations within and outside the Company that provide information to the Committee, absent actual knowledge to the contrary.

VI. Periodic Performance Evaluation

The Committee shall periodically perform a review and evaluation, at such times as the Committee may deem appropriate, of its performance and that of its members, including, but not limited to, a review of the Committee's compliance with this Charter. In addition, the Committee shall review and reassess, at such times as the Committee may deem appropriate, the adequacy of this Charter and recommend to the Board any proposed changes to this Charter.